

Message Text

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PAGE 01 MANILA 08424 250700Z

16

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-13 H-03 L-03 PRS-01

PA-03 USIA-15 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

/169 W

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R 250404Z JUL 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6822

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USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 12/13/73

TAGS: EAID, EFIN

SUBJECT: ADB UNIT OF ACCOUNT

REF: (A) TRSY 6660; (B) MANILA 7280

1. PRESIDENT INOUE INDICATED IN INFORMAL COFFEE SESSION WITH BOARD MEMBERS JULY 24 THAT BANK PREPARED TO ISSUE PROVISIONAL FINANCIAL STATEMENTS FOR FIRST AND SECOND QUARTERS OF 1973 USING CURRENT U.S. DOLLAR AS PROVISIONAL UNIT OF ACCOUNT IN LIGHT OF CONTINUED APPLICABILITY OF 31 AUGUST BOARD RESOLUTION SPECIFYING THAT BOOKS SHOULD BE KEPT ON BASIS OF CURRENT VALUES OF CURRENCIES.

2. PRESIDENT INOUE EMPHASIZED THAT BOARD WOULD NOT BE REQUESTED TO MAKE DECISION ON NEW UNIT OF ACCOUNT UNTIL AFTER DOLLAR LEGALLY DEVALUED. 1972 DOLLAR REMAINS BANK'S
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OFFICIAL UNIT OF ACCOUNT.

3. INOUE COURSE OF ACTION SEEMS TO MEET US CONSIDERATIONS
OUTLINED REFTEL A.
HAMILTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA08424
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730712/aaaaaile.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 (A) TRSY 6660; (B) MANILA 7280
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Aug-2001 by willialc>; APPROVED <27-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB UNIT OF ACCOUNT
TAGS: EAID, EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005